

AD HOC OPEN-ENDED WORKING GROUP
ON REVIEW OF IMPLEMENTATION OF
THE CONVENTION

Third meeting
Nairobi, 24-28 May 2010
Agenda item 6.3

REVIEW OF GUIDANCE TO THE FINANCIAL MECHANISM

Revised draft recommendation submitted by the Chair of the Friends of the Chair group on Articles 20 and 21

The Ad Hoc Open-ended Working Group on Review of Implementation of the Convention

1. *Provides* the following suggestions to the Executive Secretary:

(a) Further develop the document on review of the guidance to the financial mechanism (UNEP/CBD/WG-RI/3/9), based on the comments received during the third meeting of the Working Group on Review of Implementation;

(b) Undertake an electronic consultation with Parties on a proposed consolidated list of guidance to the financial mechanism;

(c) Prepare a draft decision on a consolidated list of guidance to the financial mechanism in time for consideration by the tenth meeting of the Conference of the Parties;

2. *Recommends* that the tenth meeting of the Conference of the Parties adopt a decision along the following lines:

“The Conference of the Parties,

Recalling the decisions and elements of decisions related to the financial mechanism, that have been adopted by the Conference of the Parties from its first to ninth meeting;

Having considered the recommendation from the third meeting of the Ad Hoc Open-ended Working Group on Review of Implementation, as well as the results of paragraph 1 above;

1. *Adopts* the consolidated list of guidance to the financial mechanism, including programme priorities;

2. *Agrees* to retire the previous decisions and elements of decisions, as related to the financial mechanism and only limited to those provisions related to the financial mechanism;

3. *Requests* the Executive Secretary to maintain the full text of these retired decisions and elements decisions on the Secretariat website while indicating they have been retired;

4. *Decides* that guidance to the financial mechanism, for a specific replenishment period, consists of a consolidated list of programme priorities that defines what to be financed, and an outcome-oriented framework, taking into account the Strategic Plan of the Convention, including its associated indicators and targets;

5. *Requests* the Executive Secretary to compile information and views submitted by Parties and relevant stakeholders, including indigenous and local communities, on the further development of programme priorities, taking into account the Strategic Plan of the Convention, including its associated indicators and targets, preferably for consideration by the fourth meeting of the Ad Hoc Open-ended Working Group on Review of Implementation;

6. *Requests* the fourth meeting of the Ad Hoc Open-ended Working Group on Review of Implementation to review the implementation of the four-year outcome-oriented framework of programme priorities as related to utilization of Global Environment Facility resources for biodiversity for the period from 2010 to 2014, taking into account the Strategic Plan of the Convention including its associated indicators and targets;

7. *Decides* that the eleventh meeting of the Conference of the Parties will adopt a four-year outcome-oriented framework of programme priorities, taking into account the Strategic Plan of the Convention including its associated indicators and targets, as well as the outcome of the review, for consideration during the sixth replenishment of the Global Environment Facility Trust Fund, as related to utilization of Global Environment Facility resources for biodiversity for the period from 2015 to 2018.
