



**Press Brief** 

## Resource Mobilization

## Why is this important?

During the tenth meeting of the Conference of the Parties, governments committed to substantially increasing resources (financial, human and technical) from all sources, balanced with the effective implementation of the Convention on Biological Diversity and its Strategic Plan for Biodiversity 2011-2020, against an established baseline.

Globally speaking, official development assistance marked for biodiversity has been increasing since 2008, reversing the downward observed trend since the adoption of the Strategy for Resource Mobilization in 2008. This has occurred against the backdrop of a global economic recession. Further, some countries, both developed and developing, have seen significant increases in their domestic budgetary support to biodiversity objectives. Several countries even reported ten-fold increases. However, global spending on biodiversity objectives is still well below 0.1% of the combined global gross domestic product. Further implementation gaps include the development of country specific resource mobilization strategies as part of the development of national biodiversity strategies and action plans.











## What news to expect in Hyderabad?

COP 11 provides the first opportunity for Parties to review earlier progress made in financing the implementation of the Strategic Plan for Biodiversity 2011-2020. Further, as a major follow-up to the previous decisions on resource mobilization and the financial mechanism, Parties are expected to clarify the level of their funding ambition by adopting targets and associated baselines and reporting framework. Parties will also consider funding requirements for the financial mechanism during the GEF-6 replenishment period.

Parties are also expected to take measures to improve the effectiveness of resource utilization by considering the Nagoya Protocol Implementation Fund and agreeing to a new four-year framework of programme priorities for GEF-6 and additional guidance.